

Message Text

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21

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 TRSE-00 COME-00 CIAE-00

DODE-00 INR-10 NSAE-00 PA-04 RSC-01 USIA-15 PRS-01

SP-03 /069 R

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DRAFTED BY DWRENGERS

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

CEHOUSTON

WWGLICK

EB/IFD/ODF:EMLINTON

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R 172142Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 103784

E.O. 11652: N/A

TAGS: EFIN

SUBJ: EXIMBANK FINANCING FOR CEMENTOS HIDALGO S.C.L.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$2,700,000 CREDIT TO CEMENTOS HIDALGO TO FINANCE 45 PERCENT OF THE COST OF THE EXPANSION BY 1,000 METRIC TONS PER DAY OF BORROWER'S CEMENT PLANT.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$600,000. THE BALANCE OF 45 PERCENT OR \$2,700,000 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS, BEGINNING MAY 10, 1977.
3. REQUEST EMBASSY ADVISE CEMENTOS HIDALGO OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO BORROWER. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER

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STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF

RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 17 MAY 1974
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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